

Sugarbeets on Cash Rented Land (excluding joint venture)

Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Number of Fields	20	24	20	17		
Acres	231.83	258.36	259.34	211.26	198.35	
Yield per Acre	29.10	29.66	31.47	33.10	28.69	22.56
** Value per Unit	38.77	37.60	39.78	36.08	44.77	35.61
Product Value	1,129.78	1,115.26	1,251.65	1,194.32	1,284.46	803.20
Other Income	9.79	15.63	6.82	4.64		12.06
Gross Return	1,137.61	1,130.89	1,258.47	1,198.97	1,284.46	815.27
Direct Costs						
Seed	220.88	216.81	226.50	227.09	218.20	215.82
Fertilizer	87.06	73.43	78.06	82.95	95.49	105.37
Chemicals	92.68	112.63	98.77	104.04	80.38	67.60
Crop Insurance	29.18	30.74	33.08	30.29	27.03	24.78
Fuel & Oil	57.46	55.81	46.03	43.83	59.17	82.44
Repairs	96.41	95.82	81.62	100.44	98.87	105.31
Direct Labor	39.09	46.51	36.83	40.92	45.05	26.12
Custom Hire	12.96	15.55	10.67	14.01	15.45	9.10
Land Rent	141.51	137.94	141.53	143.21	142.11	142.75
Other Direct Exp	38.94	58.55	40.08	39.72	29.50	26.83
Total Direct	816.17	843.79	793.17	826.51	811.24	806.13
Return over Direct	321.44	287.10	465.31	372.46	473.21	9.14
Overhead Costs						
Other Labor	79.00	69.43	85.73	82.37	73.80	83.69
Intermediate Interest	9.40	10.15	7.30	8.81	11.60	9.14
Depreciation	107.69	96.40	99.89	114.15	112.48	115.51
Other Overhead Exp	52.70	39.06	52.54	54.56	57.86	59.49
Total Ovhd Expenses	248.79	215.04	245.46	259.89	255.74	267.83
Total Direct/Ovhd Expenses	1,064.96	1,058.83	1,038.63	1,086.40	1,066.98	1,073.95
*** Net Return	72.65	72.06	219.84	112.57	217.48	-258.69

** - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

*** - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses